

SMS '80 Foundation Support, Mentor & Server Session # 016

<i>Speaker</i>		<i>Mr. P. Rajendran</i> <i>GM/MD (in-charge)</i> <i>Kerala State Financial Enterprise,</i> <i>Trissur</i>
<i>Date</i>	<i>January 12, 2013</i>	
<i>Time</i>	<i>10 AM IST</i>	
<i>Location</i>	<i>Hall of Fame, SMS</i>	

Topic: AN OVERVIEW OF ROLE & SIGNIFICANCE OF INDIGENOUS SAVINGS INSTRUMENTS IN FINANCIAL SERVICES

Speaker Profile:

Shri P. Rajendran of SMS'80 had a short stint with banking and longer one with the Ayurvedic Pharmaceutical Industry as the Financial Controller of Kottakkal Arya Vaidya Sala, the most premier Ayurvedic Institution in Kerala. He was primarily responsible for contributing to the modernization and popularization of industry through more efficacious, cost effective mass production techniques and through effective marketing techniques.

For the last 20 years, he has been associated with Kerala State Financial Enterprises Ltd (KSFE) in the no. 2 and no. 1 positions, developing its total business from a meager Rs. 750 crores to Rs. 17000 crores. Now KSFE, in addition to the impressive business growth, has a branch network of 450 branches, a net worth of Rs. 218 crores, gives direct employment to over 5200 persons and indirect employment to 3000 persons. Against a paid up capital of Rs. 20 crores from the Kerala Government, KSFE has already paid back about Rs. 460 crores to the State Government by way of Guarantee Commission, Service Charges and Dividend, and Rs. 280 crores to the Government of India by way of Income Tax.

As a person who has contributed to the growth of two premier institutions and as a person who has developed teams and organized resources to achieve this, he will share his experiences about the arduous and mostly fructuous path he has traversed in his endeavors and would try to get a glimpse of the growing significance and relevance of the indigenous financial services facilities on 12th January, 2013 with the SMS students.